

**HOLY FAMILY CATHOLIC CHURCH**

**Financial Information for the years ended December 31, 2018 & 2019 and Budget for 2020**

	<b>Actual 2018</b>	<b>Actual 2019</b>	<b>Budget 2020</b>
<b>RECEIPTS</b>			
Sunday Offerings	\$90,674	\$85,685	\$72,000
Easter/Christmas Offerings/New Year	7,218	6,572	5,500
Special Parish Collections - ongoing	9,246	8,531	7,200
Regular Parish Collections total	<u>107,138</u>	<u>100,788</u>	<u>84,700</u>
Stipends (funerals, weddings, baptisms, Masses)	7,050	5,820	4,000
Fund raising - Christmas Craft & Bake Sale	4,963	2,293	2,300
Bingo revenue	16,478	18,531	10,850
Other (votives, religious articles, bank interest, bequests interest, cathedraticum refund)	3,265	7,030	6,000
Donations/Bequests	109,525	3,805	29,800
Diocesan Collections (Catholic Missions, Share Lent, Priests' Retirement Fund, all others)	8,499	7,878	6,700
Franciscan Missions	2,334		
Major Improvements:			
(1) Other		1,000	
(2) Hymnals	1,875		
(3) Knights of Columbus		50,000	
Major Improvements total	<u>1,875</u>	<u>51,000</u>	<u>0</u>
<b>Total Receipts (all sources)</b>	<b><u>\$261,128</u></b>	<b><u>\$197,145</u></b>	<b><u>\$144,350</u></b>
<b>EXPENSES</b>			
Clergy (incl. weekend assistance)	\$34,692	\$35,953	\$36,672
Lay Employees (including Musicians)	26,635	32,638	29,585
Payroll Costs (E.I., CPP, Health, Pension)	10,381	8,090	8,000
Canada Emergency Wage Subsidy			-9,300
Automobile expenses	390	90	100
Household and Food	8,448	8,200	8,200
Sanctuary/Altar	2,348	2,625	2,000
Office (incl. equipment, telephone)	4,733	5,431	4,500
Church and Rectory (utilities, repairs, equipment, maintenance, insurance, municipal taxes)	18,330	20,876 (B)	19,000
Other (Votives, books, donations to needy, bank charges, retreats)	6,762	6,569	5,700
Parish Assessment:			
(1) Cathedraticum	10,171	9,200	4,983
(2) Priests' Benefit Fund	3,219	3,067	1,661
Diocesan collections	8,499	7,878	6,700
Franciscan Missions	2,342		
Total Expenses (before major improvements)	136,950	140,615	117,801
Major Improvements	27,088	10,857 (C)	82,000 (D)
<b>Total Expenses</b>	<b><u>\$164,037</u></b>	<b><u>\$151,472</u></b>	<b><u>\$199,801</u></b>
<b>Revenue in excess of expenses</b>	<b><u>\$97,091</u></b>	<b><u>\$45,673</u></b>	<b><u>-\$55,451</u></b>

Notes:

(A) The closing balances in bank accounts at Dec 31/19, adjusted for outstanding cheques and deposits, total \$244,946 and include bequest monies invested (\$166,759),

"Revenue in excess of Expenses" for several prior years, and unexpended bingo revenue

(B) Includes utilities increases, new office printer, folding tables

(C) completion of doors, outdoor planting, sump pump

(D) high efficiency heating/air conditioning units for church with ductwork changes \$60,000, electrical for same \$10,000, fences \$12,000